



AGENDA

CAPITOLA FINANCE ADVISORY COMMITTEE

Tuesday, September 17, 2013

Council Chambers

420 Capitola Avenue, Capitola, CA

1. CALL TO ORDER/ROLL CALL

Members: Christine McBroom, Chair; Nathan Cross, Vice Chair; Michael Termini, Gary Snelson, Will O'Sullivan, Sam Storey

Staff: Tori Hannah, Finance Director

2. PUBLIC COMMUNICATIONS - *Public Communications allows time for members of the Public to address any item not on the Agenda.*

3. BUSINESS - *The Chair may announce and set time limits for speakers at the beginning of each agenda item.*

Date	Topic	Who	Min.
Approval of Minutes – Meeting of August 20, 2013		All	5
City Treasurer Update and Discussion			
08/20	<ul style="list-style-type: none"> • Reviewed the July 25th Report to Council regarding the Treasurer vacancy <ul style="list-style-type: none"> ○ Discussed alternatives to be presented at the September 12th meeting, which included a Treasurer appointment or an election ○ The FAC approved recommended appointing a Treasurer and suggested that Council may ask them to the study the position (Unanimously approved – Christine McBroom recused herself from the vote due to her pending application for the Treasurer position) 		
09/17	<ul style="list-style-type: none"> • Receive update from the September 2012 Council Meeting. If Council recommends that the FAC study the position, receive any additional information; and develop a framework and timeline for preparing a FAC recommendation 	All	35
Year-End Update			
09/17	<ul style="list-style-type: none"> • Provide an update on the City's FY 2012-2013 financial performance <ul style="list-style-type: none"> ○ General discussion and receive copies of the FY 13/14 Budget 	Tori All	35
Banking RFP			
08/20	<ul style="list-style-type: none"> • Discussed the banking RFP and unanimously approved to support getting a new bank; and recommended that the Treasurer represent the FAC during the bank selection process. 		
09/17	<ul style="list-style-type: none"> • Provide an update on the banking RFP Process 	Tori	5
Discussion of Items for Next Agenda		All	10

4. ADJOURNMENT

Adjournment date to November 19, 2013 at 6:00 pm, Special Meeting, Council Chambers

If you require special assistance in order to attend the meeting, including needs addressed by ADA, please notify the City at (831) 475-7300 at least 3 days prior to meeting.