



AGENDA

CAPITOLA FINANCE ADVISORY COMMITTEE

Tuesday, May 28, 2013

Council Chambers

420 Capitola Avenue, Capitola, CA

1. **CALL TO ORDER/ROLL CALL**
 Members: Christine McBroom, Chair; Nathan Cross, Vice Chair; Will O’Sullivan, Michael Termini, Sam Storey, Kym DeWitt, Gary Snelson
 Staff: Tori Hannah, Finance Director

2. **PUBLIC COMMUNICATIONS** - *Public Communications allows time for members of the Public to address any item not on the Agenda.*

3. **BUSINESS** - *The Chair may announce and set time limits for speakers at the beginning of each agenda item.*

Date	Topic	Who	Min.
Approval of Minutes – Meeting of May 21,2013			5
Budget Discussion			
01/15	o Budget Principles / Budget Calendar		
01/15	o Reviewed priority chart with new members		
03/19	o Mid-Year presentation and budget discussions		
	o Proposed Budget tentatively distributed on May 10 th		
	o FAC Proposed budget discussion on May 21 st		
	o Begin to think about FAC presentation to Council on May 30 th		
	o Request that City Council provide the FAC with directions on any specific area of study at the time the budget is distributed, meet prior to the May 30 th budget presentation to discuss recommendations		
05/17	o Proposed Budget Presentation and Discussion		75
05/28	o Continued budget discussion and development of recommendations		
Potential New/Refinanced Debt and Pac Cove			
03/19	• Discuss receiving preliminary IBank approval and final approval process; along with potential tax-exempt refinancing options with SCCB		
	• FAC unanimously approved SCCB refinancing; however check to see if there are options for a reduction in rate		
05/28	• Update on SCCB and IBank loans	TH	5
Discussion of Items for Next Agenda			5

4. **ADJOURNMENT**
 Adjournment date to July 16, 2013 at 6:00 pm, Special Meeting, Council Chambers
 If you require special assistance in order to attend the meeting, including needs addressed by ADA, please notify the City at (831) 475-7300 at least 3 days prior to meeting.