



**MINUTES**  
**FINANCE ADVISORY COMMITTEE**  
**SPECIAL MEETING**  
**TUESDAY MAY 14, 2024**  
**6:00 PM**  
**CITY HALL COMMUNITY ROOM**  
**420 CAPITOLA AVENUE, CAPITOLA, CA 95010**

**CALL TO ORDER AND ROLL CALL**

Committee Members Present: Mayor Kristen Brown, Vice Chairperson Anthony Rovai, Laura Alioto  
Committee Members Absent: Vice Mayor Yvette Brooks, Chairperson Michelle Coffman

**ORAL COMMUNICATIONS**

None

**OTHER BUSINESS**

None

<b>Topic</b>
<p><b>A. Approval of Minutes – Meeting of Jan. 16, 2024</b> Minutes moved by Mayor Brown and seconded by committee Vice Chair Rovai. Minutes unanimously approved.</p>
<p><b>B. FY 2024-25 Proposed Budget</b> Staff provided an update on the FY 2024-25 Proposed Budget which included an overview of ongoing revenues and expenditures, an update on the general and reserve fund balances, and a 5-year budget forecast. The committee also discussed City Council Goals and the following items:</p> <ul style="list-style-type: none"><li>• Creation of the Community Services and Recreation Dept.</li><li>• Phase 2 of the City Hall Needs assessment - \$67,000</li><li>• LAFCO Sphere of Influence study – moving forward with study</li><li>• Road repairs on Raposa &amp; San Jose between Capitola Ave. &amp; Cherry Ave. - \$50,000</li><li>• McGregor Pump Track - \$50,000</li><li>• Eviction Defense Collaborative - \$5,000 - \$10,000</li></ul> <p>In summary, the FAC supported the creation of the Community Services &amp; Recreation Dept., suggested reviewing the City Hall Needs Assessment during the mid-year budget review, supported moving forward with the LAFCO study and road repairs. The FAC requested that staff provide additional information regarding McGregor Pump Track and the Eviction Defense Collaborative at the May 21<sup>st</sup> regular meeting.</p>
<p><b>C. Discussion of Items for Next Agenda</b> FY 2024-25 Proposed Budget, City Investment Policy, City Councilmember Compensation</p>

**ADJOURNMENT**

Vice Chairperson Rovai adjourned the meeting at 7:30 PM.